

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/8/2025 Meeting Time: 07:00 PM Meeting Location: Rockford City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.rockfordiowa.org

City Telephone Number
 (641) 756-3718

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	20,128,133	21,239,949	21,239,949
Consolidated General Fund	176,624	176,624	182,726
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	44,432	44,432	48,886
Support of Local Emergency Mgmt. Comm.	215	215	215
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	16,166	16,166	16,738
Other Employee Benefits	24,527	24,527	26,431
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	20,128,133	21,239,949	21,239,949
Debt Service	32,802	32,802	31,736
CITY REGULAR TOTAL PROPERTY TAX	294,766	294,766	306,732
CITY REGULAR TAX RATE	14.64439	13.87790	14.44125
Taxable Value for City Ag Land	282,951	290,909	290,909
Ag Land	849	849	874
CITY AG LAND TAX RATE	3.00052	2.91844	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	679	753	10.90
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,995	3,367	12.42

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Increase in property values for residential and commercial properties and increase in insurance premiums and wages.