

The regular meeting of the Rockford Public Library Board of Trustees met on February 7th at 5:15 pm. The meeting was called to order and the agenda was approved on a vote by Myron/Tim. Minutes of the previous meeting were read and approved Sue/Myron. There was no correspondence. The January claims were looked at and discussion was held regarding coding of the library association. On a motion by Tim/Carol, the bills were approved and approved changing the coding of the library association. The balance sheet was looked at with further discussion of the miscellaneous expenses but otherwise it looked ok. The CD at Citizens bank is maturing on 2-18-18 and will be discussed under new business.

Old Business. Much discussion was held about the Rockford/Charles City Library agreement. It was moved to discontinue the Charles City relationship as of June 30th 2018. Passed. Myron/Sue

New business. The maturing CD was discussed and Tim presented several reinvestment options. On a motion by Tim/Carol we voted to move 84 thousand to Lincoln Savings bank into a 16 month 2.18% APY CD. Also, we will be moving about \$17,900 from the Evergreen Checking to the working budget at City Hall. We will also be looking at a proposed budget at our next meeting for next year.

Librarian's Report. Stacy will be applying for several grants for summer reading, shelving and digitalizing newspapers. The board agreed to allow Stacy to apply for these grants.

No other business. Meeting adjourned